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GOVERNOR

STATE OF MICHIGAN
MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY
LANSING

SCOTT WOOSLEY
EXECUTIVE DIRECTOR

November 4, 2013

TO: Owners & Management Agents of Tax Credit Properties

FROM: Sherri Davio, Compliance Manager

SUBJECT: 2014 MSHDA PHA Utility Allowance Schedules

MSHDA has updated the PHA Utility Allowance Schedules effective January 1, 2014. All LIHTC developments that use MSHDA's PHA allowances must implement utility allowance changes and any resulting required rent adjustments no later than 90 days from the January 1st effective date, per the Internal Revenue Code Section 1.42-10. The 90 day implementation period begins on January 1, 2014 and ends March 30, 2014.

MSHDA's PHA utility allowances can be downloaded from our website at the link listed below. Please note that the 2014 Utility Allowance Schedules are posted by region.

http://www.michigan.gov/mshda/0,1607,7-141-8002_26576_26582-135005--,00.html

If you have questions regarding the utility allowance changes, please contact the Compliance staff at (517) 241-2560.

